





Dated: 30-11-2010

STRICTLY PRIVATE & CONFIDENTIAL

SOLVENCY CERTIFICATE

To whomsoever it may concern

This is to certify that to the best of our knowledge and information M.S. ELECTRICALS is a customer of our Bank is respectable and can be treated as good up to a sum of Rupees 6,00,000/-(Six Lacs) only.

It is clarified that this information is furnished in strict confidence and without any risk and responsibility on our part or on the part of any of the Bank's officials in any respect whatsoever more particularly either as guarantor or otherwise.

This certificate is issued at the specific request of the said customer.

Authorised Signatory

Shi Hasi Mohan Jt

ICICI Bank Limited F-568 GK II

Tel. (+91-11) 6543 9120-21 Fax (+91-11) 2921 2552

Regd. Off.: "Landmark", Race Course Circle, Alkapuri, Vadodara 390 007, India. Corp. Off.: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051, India.